

ACCOUNTING 3110, SECTION 001 (ACCT 3110.001)
INTERMEDIATE ACCOUNTING I
SUMMER 5WK1 2013 COURSE SYLLABUS AND SCHEDULE

INSTRUCTOR: Weerapat “Go” Attachot, CPA, CMA, CIA, CFE
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CLASS TIME: Tuesday and Thursday **06.00PM – 09.50PM** **BLB 170**
Friday (06/21/2013 **ONLY**) **06.00PM – 09.50PM** **BLB 090**
OFFICE HOURS: Tuesday & Thursday 03.00PM – 05.00PM
Also available by pre-requested appointment

TEXT: Spice, Sepe, and Nelson Intermediate Accounting 7th Edition, and McGraw-Hill’s Connect (a.k.a. CONNECT) Access
[ACCT 3110 covers the following chapters in this textbook: 1, 2, 3, 4, 5, 7, 8, 9, 10, 11, 13, and 21]

COURSE DESCRIPTION: This course has been designed to provide an in-depth study of the processes of preparing and using financial reporting information. The course focuses on the conceptual and technical aspects of accounting and financial reporting. We will also become familiar with the differences between the U.S. Generally Accepted Accounting Principles (US GAAP) and the International Financial Reporting Standards (IFRS).

PLEASE NOTE: This course may not be taken more than twice at UNT. Students may not retake this course once they have completed (with a C or better) a course for which this is a prerequisite.

IT IS YOUR RESPONSIBILITY TO ENSURE THAT YOU HAVE ALL REQUIRED PREREQUISITES FOR THIS COURSE TO RECEIVE YOUR COURSE GRADE AND CREDITS PROPERLY.

COURSE OBJECTIVES: There are six major objectives for this course:

1. Understand the environment and theoretical structure of financial accounting.
2. Understand the accounting cycle and be able to prepare adjusting entries, financial statements and related footnote disclosures.
3. Understand *advanced* technical topics associated with accounting for (1) revenue recognition and income measurement, (2) cash, (3) receivables, (4) inventory, (5) property, plants, and equipment, (6) intangible assets, and (7) current liabilities and contingencies.
4. Understand how different accounting methods impact financial reporting, financial ratio calculations and analyses.
5. Understand how to navigate and research accounting matters via the standard-setter’s platforms (such as, AICPA, FASB, IASB, and SEC websites) to address and resolve specific financial accounting and reporting issues.
6. Understand the basic differences between US GAAP and IFRS, and the implications of their potential convergence on financial reporting and analysis.

COURSE POINT DISTRIBUTION: Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

CONNECT Homework	360 (40.00%)
Pop Quiz	40 (4.45%)
Exam I (Ch. 2-4)	75 (8.33%)
Exam II (Ch. 5,7,8,9)	150 (16.67%)
Exam III (Ch. 10-11)	75 (8.33%)
Comprehensive Final Exam	<u>200</u> (22.22%)
Total Points	<u>900</u> (100.00%)

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90.0% or more	= A	70.0% - 79.9% = C	less than 60.0% = F
80.0% - 89.9%	= B	60.0% - 69.9% = D	

GRADING NOTES:

- A. No other work can be substituted for the required work.
- B. **Your grade from each exam “MAY” be curved. Whether or not each exam will be curved depends on how the class overall performs on that particular exam. I will use my best judgment to determine the appropriate curve, IF a curve is necessary.**
- C. I will return your exams to you. The exams are yours to keep. During the class meeting following an exam, I will discuss 3 or 4 of the most frequently missed questions on the exam. If you wish to discuss other problems on your exam, please see me during my office hours or contact me via email. I suggest that you spend some time working the problems and questions that you miss on each exam. Your exams will be the best place for you to begin preparing for the Comprehensive Final Exam. If you are not in attendance at a class meeting during which an exam is returned, it is your responsibility to see me during office hours in order to pick-up your exam.
- D. For each exam during the semester and for the Comprehensive Final Exam, I will post your exam scores on Blackboard Learn at the earliest possible time. I will post your accumulated quiz and homework grades along with each exam grade. When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the question to my attention immediately. If your exam has been graded incorrectly or should you be due to have points added to your exam score, I will do so if you have brought the question to my attention within one week of our in-class review. After that time I will not alter your recorded exam score. I cannot discuss your exam scores on the telephone, therefore, you must see me in person to discuss your exams.

McGRAW-HILL CONNECT: Along with your course textbook you will need to purchase access to McGraw-Hill’s online package called McGraw-Hill Connect (CONNECT). You will find the Homework assignment for the chapter, and a Practice and Review assignment, which includes the majority of all problems not included in Homework assignments. Homework requirements will be discussed in the “HOMEWORK” section later in this syllabus.

The instruction to purchase and enroll yourself on CONNECT is on the last page of this syllabus.

We will be referring to the textbook often during class, therefore, I will expect that you come to class with your textbook (you can bring an e-book to class with your laptop, BUT I prefer that you not have your laptop operating during class for purposes other than viewing your e-book).

HOMEWORK PROBLEMS: CONNECT contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems and you will receive a grade. There is a Homework assignment for all 12 chapters. Your homework grade (360 points) is based on 11 chapters (all chapters listed excluding Chapter 1). The homework assignment for each chapter must be completed by 11:59PM (Central Standard Time) on the dates indicated on CONNECT. Generally, you will have a minimum of 24 hours (1 full day) after the lecture of that particular chapter to complete the assigned homework.

Some chapters have more homework (# of questions) than others, but there are a total of 240 questions that I assign from all 11 chapters. Remember that homework is worth 360 points or exactly 40% of your course grade. Completion of all homework increases your chance of passing this course but does not guarantee that you will pass the course with a grade of C or better. However, not completing substantial portion of homework almost guarantees that you will fail this course!

You are expected to complete all of the homework problems assigned for each chapter. CONNECT will allow you UNLIMITED attempts to complete each problem until you are able to get it right or until the homework is due, whichever comes first.

EXAMS: Four exams will be administered during the semester as per the attached course schedule. Exams I thru III will cover material from specific chapters as noted on the class schedule. The fourth exam will be the Comprehensive Final Exam.

The best preparation for all of the exams will be: 1) careful reading of the text material, 2) working all assigned problems, 3) extensive practice time with McGraw-Hill Connect (CONNECT) problems, and 4) practice with any supplemental problems and materials provided by me. Additionally, review of the glossary and the chapter review problem provided at the end of each chapter of the textbook will be very helpful.

Please note the following:

- A. It is required that you take each of the exams in this course.

- B. When you take an exam, the grade will be recorded and CANNOT be dropped.
- C. If you miss an exam, a zero will be recorded.
- D. If you miss an exam and have an excused absence, your score on the Comprehensive Final Exam will be used to replace the previously recorded zero for the missed exam. This substitution can occur for only one missed exam. If this happens, your score on the Comprehensive Final Exam will be scaled to fit the appropriate scale of a missed exam. Any other missed exam (regardless of the reason for missing the exam) will retain the recorded score of zero. **Make-up exams are not given.**
- E. The exam dates are listed on the attached Class Schedule. Although I do not expect to change any of the exam dates shown on the Class Schedule, please be advised that the dates are subject to change. Any change will be announced in class as well as via an announcement on Blackboard Learn.
- F. Should you have to miss an exam, it is your responsibility to notify me BEFORE the exam if possible. For an absence to be considered excused, it must be the result of unavoidable, serious circumstances (generally related to your illness, death in the family, accident, or work (in some cases)) and must be supported by documentation. A flat tire, car trouble, no baby sitter, tired, I went out of town and my car broke down, etc. are not eligible for "excused absence" status. Excused absences due to attendance at sanctioned university activities qualify for the application of this policy PROVIDED you have notified me in advance of the class meeting to be missed.

EXAM RULES:

- A. Phones and Beepers: On exam days, please have cellular phones and/or beepers turned off and removed from your desk surface. Please remove all phone ear pieces and/or blue-tooth devices. You may not use your wireless phone as a calculator or as a time piece on exam days. **I have a zero tolerance policy regarding cellular phones ringing on exam day. If your phone rings, I take up your exam and you receive the grade you have earned on the work completed to that point.** On lecture days, as a courtesy to me and to your classmates, I will appreciate your having cellular phones and/or beepers turned off or on vibration mode. If you believe you need an exception to this policy, please discuss it with me.
- B. Calculators: You may use your own calculator on exam days. You may not use your cell-phone as a calculator.
- C. No books or notes may be used during exams. All material you bring to class with you must be placed on the floor.
- D. You may write anywhere on the exam. I will supply all "scratch" paper, if you need.
- E. I reserve the right to seat and/or re-seat any student before or during an exam.
- F. Please come to class ten (10) minutes early on exam days and be ready to begin immediately when class is scheduled to start.
- G. On exam days, please bring a picture ID to class. When you turn in your exam, I will ask to see your picture ID.
- H. At the end of exams when I ask you to surrender your exams, I expect you to respond to my request. I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my request and prior to my departure from the room, a zero (0) will be recorded for your exam grade.

CLASS PREPARATION: I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. Prior to our first class meeting on a particular chapter, I will expect you to have attempted to work the Short Exercises at the end of each chapter and to have carefully reviewed the vocabulary listing at the end of the chapter. Reading the text material and doing the suggested work prior to the first class meeting in which a chapter is discussed will aid in your understanding of the material. When we begin the discussion of a new chapter, I will briefly discuss any of the concepts contained therein but by no means will my lectures be comprehensive with respect to the material covered in the text.

Please come to class prepared to ask questions regarding any concepts from the chapter that you do not understand. Rather than spend class time lecturing about all of the concepts from each chapter, my expectation will be that you have carefully read the text material so that class time can be spent (1) solving exercises and problems, and (2) applying the concepts about which you have read in the text. The exercises and problems listed in the Class Schedule as assigned homework are those which we will work and discuss on SOME of them in class. I expect you to have attempted to solve as many of those problems as possible prior to class. The best method of study with which to approach accounting is to first read the material, and secondly work problems associated with what you have read. Repetition through working problems will help prepare you for class and for exams. **You will not be successful in this class by working none or only a minimum number of the problems assigned.**

POP QUIZZES: During the semester, we will be covering a total of 11 chapters. I will give a total of five (5) *unannounced* quizzes that may begin with Chapter 5 materials on June 11, 2013. There will be no pop quiz for materials from Chapter 1, 2, 3, and 4. A pop quiz will contain *mostly* conceptual questions. The reason for giving these pop quizzes is to encourage students to read a textbook before coming to class.

You are allowed to refer to a 3"x5" index card (one card) during each pop quiz. Thus, I suggest that you prepare one for each chapter as you read it.

ABSENCES BASED ON RELIGIOUS BELIEFS: A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. To be eligible for this opportunity, the student must notify me in writing of exams scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first fifteen (15) calendar days of the semester by written correspondence, delivered to me, and acknowledged as received by me.

CHEATING: Honesty and integrity are very important characteristics of an accountant or any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's recently revised academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

WITHDRAWALS: You can withdraw from this course without a grade of "W" by **Thursday, June 6, 2013**. From **Friday, June 7, 2013** through **Thursday, June 13, 2013**, you must obtain my permission to drop this course with an automatic grade of W. From **Friday, June 14, 2013** through **Wednesday, June 26, 2013**, any student wishing to drop a class must have earned a passing grade ($\geq 60\%$ cumulative) to that point in the course in order to receive a grade of W. Otherwise the student will receive a grade of WF. Students may not drop a course after **Wednesday, June 26, 2013**, unless he/she is withdrawing from the University. You should consult with your academic advisor prior to the above dates if you are considering dropping this course.

AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. As a faculty member, I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA) is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

COMMUNICATING WITH THE INSTRUCTOR: I want to be responsive to you when you reach out to me for my assistance. If you will adopt the following suggestions, I will have a better chance of helping you in an effective and timely manner.

- A. When leaving me a phone message, please speak clearly and slowly and make certain to leave me a number and time when I can return the phone call.
- B. If you email me, do not assume that I received your email unless I reply or confirm receipt.
- C. When you see me in my office, it will be helpful for you to remind me of your name.

Note: The best way to contact me will be email.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE): The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to improve my teaching. I consider the SETE to be an important part of your participation in this class.

SEATING and CLASSROOM BEHAVIOR: I will do my best to get to know each of my students during the semester. It is helpful to my efforts in this regard if you are in the same seat each class meeting. Beginning with our second class meeting, I will expect you to sit in the seat in which you will remain for the duration of the course. On exam days, I reserve the right to re-assign seats. Re-assigned seating will apply to that exam day only. On the next class day, you will return to your customary seat.

Please be on time for each class. Your late arrival is a distraction to me as well as to your classmates. Please show everyone the courtesy of arriving timely. Likewise, your departure from class should be at the same time as your classmates. I am very offended when a student, in the middle of class, simply gathers his or her things and departs. That is rude and is a distraction to your classmates. If you must leave class early for a meeting or appointment, etc., please do me the courtesy of informing me at the beginning of class.

CANCELLATION OF CLASSES: In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

BLACKBOARD LEARN: We will use Blackboard Learn in this course. You can reach the Blackboard site at <http://learn.unt.edu>. Once on the site please log in with your UNT Username and Password. That will take you to your personal page that lists all of the classes for which you are registered that are using Blackboard. On Blackboard for ACCT 3110 you will find an icon for the following items:

1. Class Syllabus
2. Class Schedule
3. Class Announcements
4. Accounting Lab hours of operation for the semester
5. A link to the McGraw-Hill Connect website
6. Other Miscellaneous postings.

I will post your individual scores on exams to Blackboard. We will be using this system extensively during the semester. If you have had no previous experience with the system, you should take advantage of the available training resources early in the semester.

Accounting 3110, Section 001 (ACCT 3110.001)
 Class Schedule
 Summer 5WK1, 2013
 TU/TH 06.00PM - 09.50PM.

Day	Date	Chapter	Topics	Assigned Problems
			THIS IS AN ASSIGNED READING BEFORE CLASS BEGINS	DO THESE FOR EXTRA CREDITS
		1	Environment & Theoretical Structure of Financial Accounting	BE: 1,2,3,4,5 E: 1,2,5,7,9,11,14,15
TU	4-Jun	2	Review of the Accounting Process	BE: 1,2,3,4,5,6,9,10 E: 1,2,3,5,9,11,15,16,19,23 P: 9
		3	The Balance Sheet & Financial Disclosures	BE: 1,2,3,4,6,8,9 E: 1,5,9,12,15,17,18 P: 4
		4	The Income Stmt, Comprehensive Inc, & Stmt of Cash Flows	BE: 5,6,7,8,9,10,11,12 E: 3,4,6,8,10,11,18,22 P: 10,11
			DUE @ 11.59PM ON THU 6/5: Homework Chapter 2, 3, and 4	
TH	6-Jun	2-4	BEGIN @ 6.15PM: EXAM I (Chapter 2, 3, and 4)	2 HRS IN CLASS & 1 HR TAKE-HOME
TU	11-Jun	5	2.5 HOURS: Income Measurement & Profitability Analysis	BE: 1,5,7,9,11,12,15,16,18 E: 1,2,3,4,5 E: 7,9,11,13,14,18,19,21,22,23,25
		7	1.0 HOUR: Cash & Receivables	BE: 10,11,12,13,16,17 E: 1,2,4,5,8,10 E: 12,13,14,16,17,22,23,24,25 P: 1,4
			DUE @ 11.59PM ON WED 06/12: Homework Chapter 5	
TH	13-Jun	7 (Cont'd)	1.5 HOURS: Cash & Receivables	
		8	2.0 HOURS: Inventories: Measurement	BE: 1,2,3,7,8,13,14,21,22,24 P: 1,4
			DUE @ 11.59PM ON FRI 06/14: Homework Chapter 7	
TU	18-Jun	8 (Cont'd)	1.0 HOUR: Inventories: Measurement	
		9	2.5 HOURS: Inventories: Additional Issues	BE: 1,2,5,9,14 P: 15 E: 5,8,12,13,14,15,16,17,24,25,29,31
			DUE @ 11.59PM ON WED 06/19: Homework Chapter 8 and 9	
TH	20-Jun	5,7,8,9	BEGIN @ 6.15PM: EXAM II (Chapter 5, 7, 8, and 9)	3 HOURS
FR	21-Jun	10	2.5 HOURS: PP&E & Intangible Assets: Acquisitions and Dispositions	BE: 3,4,5,6,7,8,10,11,12,13,14,15,16 E: 5,7,8,10,12,13,15,16,20,23,27,29,31 P: 2
	MEET			
	IN	11	1.0 HOUR:	BE: 2,3,4,5,6,7,8,9,10,11,13,14,16
	BLB 090		PP&E & Intangible Assets: Utilization and Impairment	E: 1,10,11,12,13,14,16,21,22,28,31,34

Accounting 3110, Section 001 (ACCT 3110.001)
 Class Schedule
 Summer 5WK1, 2013
 TU/TH 06.00PM - 09.50PM.

Day	Date	Chapter	Topics	Assigned Problems
			DUE @ 11.59PM ON SAT 06/22: Homework Chapter 10	
TU	25-Jun	11 (Cont'd)	1.5 HOURS: PP&E & Intang. Assets: Utilization and Impairment	
		13	2.0 HOURS: Current Liabilities & Contingencies	BE: 1,2,3,4,5,6,7,8,9,12,13 P: 9
				E: 1,2,3,4,6,7,8,13,17,18,20,23,24,25
			DUE @ 11.59PM ON WED 06/26: Homework Chapter 11	
TH	27-Jun	10 and 11	BEGIN @ 6.15PM: EXAM III (Chapter 10 and 11)	2 HOURS
TU	2-Jul	13 (Cont'd)	1.0 HOUR: Current Liabilities & Contingencies	
		21	2.5 HOURS: The Statement of Cash Flows Revisited	BE: 1,3,4,5,6,7,8,9,10,11
				E: 1,2,3,7,8,9,13,19,20 P: 1,14
			DUE @ 11.59PM ON WED 07/03: Homework Chapter 13	
			DUE @ 11.59PM ON THU 07/04: Homework Chapter 21	
FR	5-Jul	ALL	BEGIN @ 6.15PM: COMPREHENSIVE FINAL EXAM	3 HOURS
		CHAPTERS	Approximately 60% from Chapter 2, 3, 4, 5, 7, 8, and 9	
			Approximately 40% from Chapter 10, 11, 13 and 21	
IMPORTANT NOTES:				
1. Chapter 1 is a reading assignment and its homework is optional for you to complete				
2. We will <u>NOT</u> be meeting on Friday 06/07/2013, BUT we will be meeting on 06/21/2013 (as listed on this schedule) instead				

student registration information

course

ACCT 3110 - SUMMER 5WK1 2013

instructor

WEERAPAT (Go) Attachot

section

SUMMER 5WK1 2013: TU&TH 6.00-9.50PM.

registration dates

05/19/13 - 06/09/13

online registration instructions

Go to the following web address and click the "**register now**" button.

http://connect.mcgraw-hill.com/class/acct3110_001_summer5wk1_2013

This is a unique address for
SUMMER 5WK1 2013: TU&TH 6.00-9.50PM.

Having trouble registering?
Get help here: <http://bit.ly/StudentRegistration>